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**ZIEGLER CHEMICAL & MINERAL CORP.**

**LITTLE BONANZA OPERATIONS**

**STAR ROUTE, VERNAL, UTAH 84078**

Telephone: (435) 789-3593 Fax: (435) 789-3595

May 2, 2003

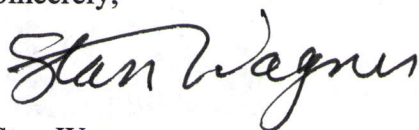
Mr. Doug Jensen  
Senior Reclamation Engineer  
Division of Oil, Gas and Mining  
P.O. Box 145801  
Salt Lake City, Utah 84114-5801

RE: LETTER OF APRIL 29, 2003; PARTIAL BOND RELEASE

Dear Mr. Jensen,

I have spoken with Mr. Ziegler concerning your proposal to leave our present surety bonding "as is" until a review of our latest reclamation plan for the Cowboy Mine has been completed. He feels, as I do, that this is the correct course of action. Your help with this matter is greatly appreciated. Thank You.

Sincerely,



Stan Wagner  
Mine Superintendent

SJW

Cc: Gordon Ziegler Jr.  
Will Stokes, SITLA

RECEIVED

MAY 06 2003

DIV. OF OIL, GAS & MINING